

उत्तराखण्ड UTTARAKHAND

D 262453



**FINANCIAL ASSISTANCE AGREEMENT**

This Agreement is made and executed on this the 21st. day of April, 2010 at Dehradun.

**Between:-**

The ICFAI University, Dehradun, situated at Rajawala Road Central Hopetown Selaqui Dehradun, represented by its Registrar Mr. Loveraj Takru S/o Late Sri Ramchandra Takru aged about: 59 years hereinafter called and referred to as "**ICFAI University Dehradun**" (IUD) which term shall mean and include all its successors in interest, assignees, executors, administrators, attorneys etc, in the office of the **First Party**.

And

2. Ms. Ankita Srivastava D/o: Shri Hari Shankar Srivastava, aged about 27 years, R/o: 2/3/6, Kandhari Bazaar, Rekabganj, Faizabad, UP-224001, a student of ICFAI University Dehradun, hereinafter called and referred to as "**student**" which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, executors, attorneys etc of the **Second Party**.

3. Mr. Hari Shankar Srivastava, S/o (Late) Shri Mukutdhari Lal Srivastava aged about 63 years, Occu: Retired Government Servant R/o 2/3/6, Kandhari Bazaar, Rekabganj, Faizabad, UP-224001, hereinafter called and referred to as "**Surety**" which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, attorneys executors, etc. of the **Third Party**.

WHEREAS the Icfai University, Dehradun, offers Ph.D. Program to benefit the students interested in Management Teaching, Research and Consultancy.

AND WHEREAS the Icfai University, Dehradun, will incur expenditure in respect of the cost of giving training to the student for a period of three years and would also provide Financial Assistance, Tuition fee waiver, Professional Development Grant as follows:-

**Financial Assistance:**

Activity Period	Amount per month
Till completion of Ph. D qualifying examination.	Rs.20,000/-
After clearing of Ph. D qualifying exam till defense of the Ph. D proposal	Rs.22,500/-
After successful defense of Ph. D proposal till completion of Ph. D degree or 3 years from the date of registration at ICFAI University Dehradun, whichever is earlier.	Rs. 25,000/-

**Tuition Fee:**

The student is given tuition fee waiver subject to his/her performance of obligation under this agreement to the tune of Rs.3.00 Lakhs (Rupees: Three Lakhs only) during the five semesters which otherwise would be payable by each student to the ICFAI University Dehradun.

**Professional Development Grant:**

Each student will get a professional development grant of Rs.10,000/- (Rs: Ten Thousand only) per academic year, for three years only.

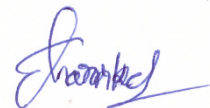
The total expenditure to be incurred by ICFAI University Dehradun, on the student for three years of Ph.D program on him/ her will be Rs. 11.18 Lakhs approx and every student on successful defense of the Ph.D thesis proposal will be absorbed by the Icfai University Dehradun, or its constituents/sponsors/ affiliates/ associates as faculty member basing upon his/her performance under an offer of appointment and required to work for a minimum period of three years.

AND WHEREAS in consideration of Icfai University Dehradun, on incurring the expenditure on the student, he/she is executing this agreement with a clear understanding without any pressure and coercion that the student is required to complete the three years of the Ph.D Program, and there after work for ICFAI University Dehradun or its constituents/sponsors/affiliates/associates as faculty member for a minimum period of three years and that his/her liability under this agreement shall be exonerated after serving Icfai University, Dehradun, or its constituents/sponsors/affiliates/associates as faculty member for a period of three years.

AND WHEREAS the Surety is required to assure repayment of the dues of the student to the Icfai University, Dehradun, on account of breach by him/her of any of the clauses under this Agreement.

**Now this Agreement witnesseth as under:**

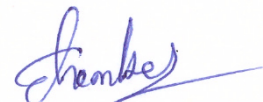
1. That in consideration of the expenditure to be incurred by the Icfai University Dehradun, on the student, the student undertakes to complete Coursework under the Ph.D Program within the first 3 years and also undertakes to work for the Icfai University, Dehradun, or its constituents/sponsors/affiliates/associates for a minimum period of three years as faculty.



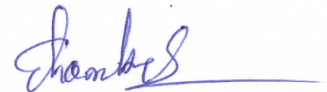

2. The student further agrees that the occurrence of the following events would result in breach of terms and conditions of this agreement and in such an event he/she shall refund to the Icfai University Dehradun, such expenditure as has been incurred by the Icfai University Dehradun, including Financial Assistance, Tuition Fee waiver, professional development grant till the date of said breach aggregating to Rs.11.18 Lakhs together with an interest @ 18% p.a.
  - a) If the student discontinues the Ph.D Program of Icfai University Dehradun.
  - b) The student does not join as a faculty of the Icfai University Dehradun, or its constituents/sponsors/affiliates/associates upon successful completion of three years Ph.D Program of Icfai University Dehradun.
  - c) The student leaves the services of the Icfai University Dehradun, or its constituents/sponsors/affiliates/associates before expiry of term of three years as faculty as agreed herein.
3. The student agrees that if he/she is directed to discontinue the Ph.D Program by the Icfai University Dehradun, at any time during the three years period or services of the Icfai University Dehradun, or its constituents/sponsors/affiliates/associates during the three years period of service on the grounds of in-discipline or unauthorized absence or consistent low grades/poor performance, the student shall be liable to pay all the amounts which is to be incurred and paid by Icfai University Dehradun, with interest and damages as may be prescribed by the Icfai University Dehradun, in the circumstances of each case and the student shall be bound by such directives.
4. The Surety agrees to indemnify the Icfai University Dehradun, for any losses which will be incurred and paid by the Icfai University Dehradun, on account of breach by the student and guarantees the due performance of the student under this Agreement. The Surety has also agreed to reimburse the entire expenditure which is to be incurred by Icfai University Dehradun, on the student amounting to Rs. 11.18 Lakhs with interest @ 18% p.a. in case of breach by the student of the terms and conditions mentioned herein.
5. The student and surety are jointly and severally liable for all the liabilities due under this Agreement in the event of breach of any of the conditions of this Agreement.



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6. The Student and Surety acknowledge that they have read the Agreement, prospectus and Enrollment Form of the Icfai University Dehradun, and understood the import there of and there is no element of force or coercion in accepting the terms of this Agreement. They have further understood that it is beneficial in the interest of the student in getting him/her qualified enabling him/her to secure employment and adequate competitive experience in academic field and these are per se the main consideration for the Surety to join in the agreement as guarantor.
7. In the event that the student does not Pass the Ph.D Qualifying examination even after the second and final attempt he/she should submit the M. Phil thesis and work for the ICFAI University, Dehradun or its constituents/sponsors/affiliates/associates for a period of 3 years from such date. Further, if he/she happens to leave the organization within these stipulated 3 years, he/she will be liable for refund of prescribed tuition fee, Professional development grant and the fellowship paid to him/her during the PhD Program along with interest @ 18% p.a. from the date of commencement of studies at the University.
8. Notwithstanding any thing contained in this Agreement if the First Party wants to discontinue the payment of financial assistance or any other benefit under this Agreement it can do at its own discretion for such condition the 2<sup>nd</sup> Party or 3<sup>rd</sup> Party shall not object.
9. The student has further agreed with his free will and consent to deposit all his educational certificates with the Icfai University Dehradun, until the completion of the first three years of the Ph.D Program and three years service with Icfai University, Dehradun, or its constituents/sponsors/affiliates/associates.
10. The Parties herein agreed that in case of any dispute arising in respect of this Agreement, the matter shall be referred to a sole Arbitrator, appointed by the Icfai University Dehradun, in consonance with the provisions of the Indian Arbitration and Conciliation Act, 1996, as may be amended from time to time. The decision of the sole Arbitrator so appointed by the Icfai University Dehradun, shall be binding upon all the parties and the venue of arbitration shall be the city of Dehradun.
11. This Agreement is made in Original only. Icfai University Dehradun, will retain the original and a photo copy will be delivered to the student.



IN WITNESS WHEREOF the parties to this Agreement have signed on the day, month and year mentioned above in the presence of the following attesting witnesses.

**WITNESSES:**

1.

Registrar



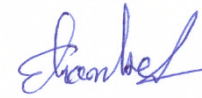
ICFAI University Dehradun

2.

Student

 (Ankita Srivastava)

Surety

 (Hasi Shankar Srivastava)



Scientist C  
Pathology Division  
Forest Research Institute  
Dehradun

**Name : Mr. Hari Shankar Srivastava**

**Father's Name : (Late) Mukutdhari Lal Srivastava**

**Age of Surety : 63 Years**

**Occupation : Retired (Govt. Service)**

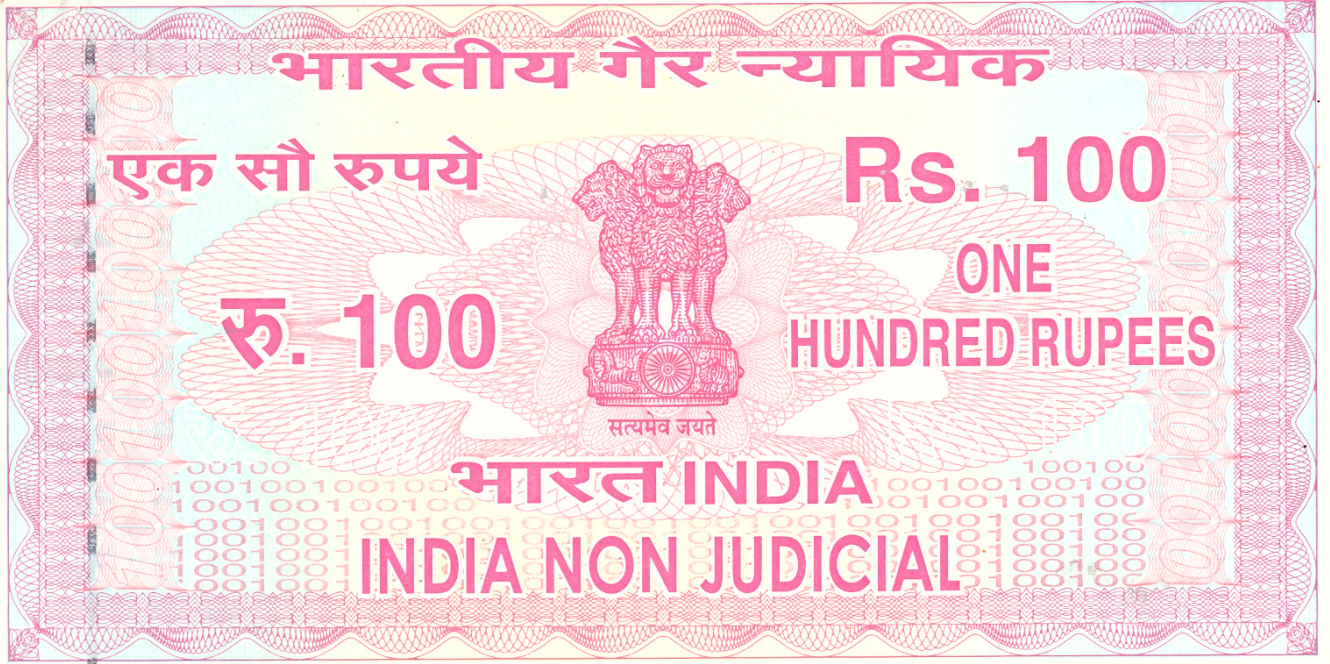
**Address : 2/3/6, Kandhari Bazaar**

**Rekabganj, Faizabad**

**U.P.-224001**

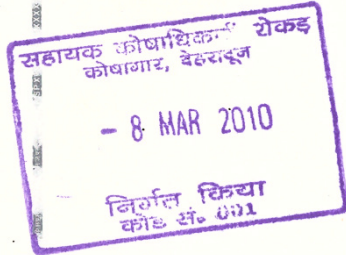
**Hari Shankar Srivastava**

Scientist C  
Pathology Division  
Forest Research Institute  
Dehradun



उत्तराखण्ड UTTARAKHAND

D 467569



**FINANCIAL ASSISTANCE AGREEMENT**

This Agreement is made and executed on this the 30<sup>th</sup> day of June, 2010 at Dehradun.

**Between:-**

The ICFAI University, Dehradun, situated at Rajawala Road, Central Hope Town, Seqaui, Dehradun, represented by its Registrar Mr. Loveraj Takru S/o Late Sri Ramchandra Takru aged about: 59 years hereinafter called and referred to as "**Icfai University Dehradun**" (IUD) which term shall mean and include all its successors in interest, assignees, executors, administrators, attorneys etc, in the office of the **First Party**.



And

2. Mr. Suresh KG S/o: Shri KK Gangadharan, aged about 25 years, R/o: Kumarathinal House, West Kodikulam P O , Thodupuzha, Kerala State.Pin 685582, a student of ICFAI University Dehradun, hereinafter called and referred to as “**student**” which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, executors, attorneys etc of the **Second Party**.

3. Mr. KK Gangadharan, S/o (Late) Shri KA Kunjan, aged about 55 years, Occu: Farmer, R/o Kumarathinal House, West Kodikulam P O , Thodupuzha, Kerala State.Pin 685582, hereinafter called and referred to as “**Surety**” which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, attorneys executors, etc. of the **Third Party**.

WHEREAS the Icfai University, Dehradun, offers Ph.D. Program to benefit the students interested in Management Teaching, Research and Consultancy.

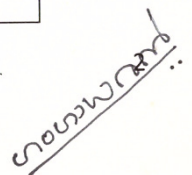
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Suresh

5  
Chowdhury

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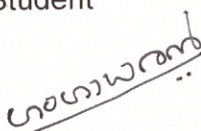
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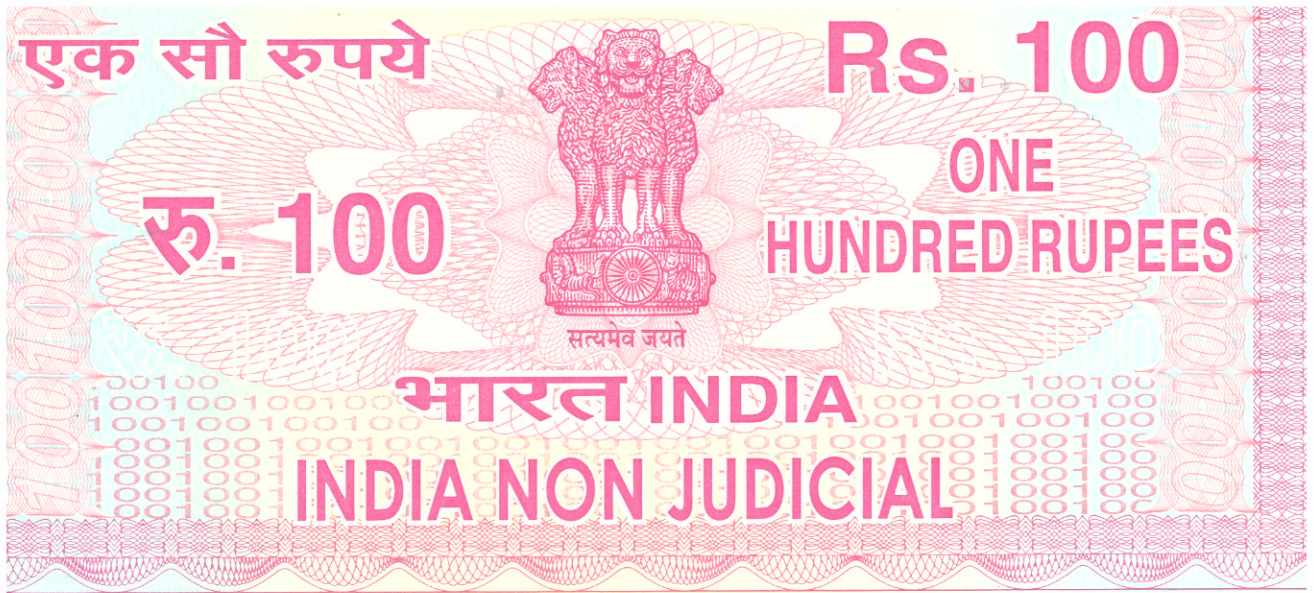
Registrar 

ICFAI University Dehradun

2.

  
Student

  
Surety



खण्ड UTTARAKHAND

D 467568

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its successors in interest, assignees, executors, administrators, attorneys etc, in the  
office of the First Party.

HRAUTAM

Panjkain, Tehsil Sadar, District Bilaspur, Himachal Pradesh a student of ICFAI University Dehradun, hereinafter called and referred to as "**student**" which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, executors, attorneys etc of the **Second Party**.

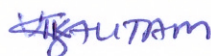
Mr. Kishorilal Gautam, S/o Shri Govardhan Dass aged about 60 years, Occupation: Treasury Officer (Retd.) R/o Vpo Panjkain, Tehsil Sadar, District Bilaspur, Himachal Pradesh, hereinafter called and referred to as "**Surety**" which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, attorneys executors, etc. of the **Third Party**.

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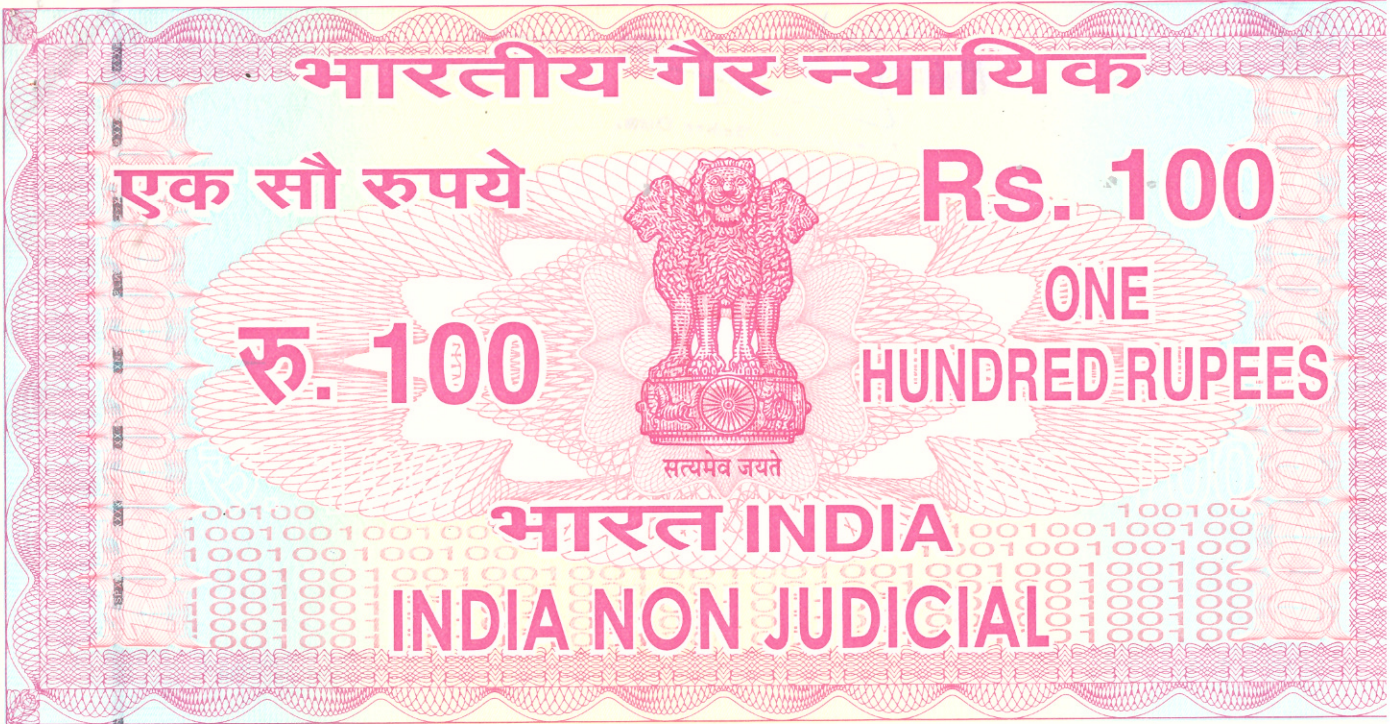
Registrar 

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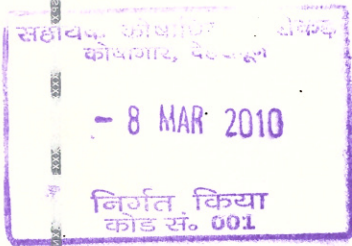
  
Student

  
Surety



उत्तराखण्ड UTTARAKHAND

D 46757



**FINANCIAL ASSISTANCE AGREEMENT**

This Agreement is made and executed on this the 21<sup>st</sup> day of April, 2010 at Dehradun.

**Between:-**

The ICFAI University, Dehradun, situated at Rajawala Road, Central Hopetown, Selaqui, Dehradun represented by its Registrar Mr. Loveraj Takru S/o Late Sri Ramchandra Takru aged about: 59 years hereinafter called and referred to as "**ICFAI University Dehradun**" (IUD) which term shall mean and include all its successors in interest, assignees, executors, administrators, attorneys etc, in the office of the **First Party**.

And

2. Mr. Mukund Kumar S/o: Shri Chandra Nath Trivedi, aged about 27 years, R/o: PO.- Matlupur, Via- Piar, Distt. Muzaffarpur, Bihar, 843115 a student of ICFAI University Dehradun, hereinafter called and referred to as “**student**” which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, executors, attorneys etc of the **Second Party**.

3. Mr. Chandra Nath Trivedi, S/o (Late) Shri Shri Ramdev Trivedi aged about 50 years, Occu: Farmer R/o Matlupur, Via- Piar, Distt. Muzaffarpur, Bihar, 843115, hereinafter called and referred to as “**Surety**” which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, attorneys executors, etc. of the **Third Party**.

WHEREAS the Icfai University, Dehradun, offers Ph.D. Program to benefit the students interested in Management Teaching, Research and Consultancy.

AND WHEREAS the Icfai University, Dehradun, will incur expenditure in respect of the cost of giving training to the student for a period of three years and would also provide Financial Assistance, Tuition fee waiver, Professional Development Grant as follows:-

**Financial Assistance:**

Activity Period	Amount per month
Till completion of Ph. D qualifying examination.	Rs.20,000/-
After clearing of Ph. D qualifying exam till defense of the Ph. D proposal	Rs.22,500/-
After successful defense of Ph. D proposal till completion of Ph. D degree or 3 years from the date of registration at ICFAI University Dehradun, whichever is earlier.	Rs. 25,000/-

Mukund

चन्द्रनाथ त्रिवेदी

**Tuition Fee:**

The student is given tuition fee waiver subject to his/her performance of obligation under this agreement to the tune of Rs.3.00 Lakhs (Rupees: Three Lakhs only) during the five semesters which otherwise would be payable by each student to the ICFAI University Dehradun.

**Professional Development Grant:**

Each student will get a professional development grant of Rs.10,000/- (Rs: Ten Thousand only) per academic year, for three years only.

The total expenditure to be incurred by ICFAI University Dehradun, on the student for three years of Ph.D program on him/ her will be Rs. 11.18 Lakhs approx and every student on successful defense of the Ph.D thesis proposal will be absorbed by the Icfai University Dehradun, or its constituents/sponsors/ affiliates/ associates as faculty member basing upon his/her performance under an offer of appointment and required to work for a minimum period of three years.

AND WHEREAS in consideration of Icfai University Dehradun, on incurring the expenditure on the student, he/she is executing this agreement with a clear understanding without any pressure and coercion that the student is required to complete the three years of the Ph.D Program, and there after work for ICFAI University Dehradun or its constituents/sponsors/affiliates/associates as faculty member for a minimum period of three years and that his/her liability under this agreement shall be exonerated after serving Icfai University, Dehradun, or its constituents/sponsors/affiliates/associates as faculty member for a period of three years.

AND WHEREAS the Surety is required to assure repayment of the dues of the student to the Icfai University, Dehradun, on account of breach by him/her of any of the clauses under this Agreement.

**Now this Agreement witnesseth as under:**

1. That in consideration of the expenditure to be incurred by the Icfai University Dehradun, on the student, the student undertakes to complete Coursework under the Ph.D Program within the first 3 years and also undertakes to work for the Icfai University, Dehradun, or its constituents/sponsors/affiliates/associates for a minimum period of three years as faculty.

Munishwar

पद्मनाथ तिवेदी

2. The student further agrees that the occurrence of the following events would result in breach of terms and conditions of this agreement and in such an event he/she shall refund to the Icfai University Dehradun, such expenditure as has been incurred by the Icfai University Dehradun, including Financial Assistance, Tuition Fee waiver, professional development grant till the date of said breach aggregating to Rs.11.18 together with an interest @ 18% p.a.
- If the student discontinues the Ph.D Program of Icfai University Dehradun.
  - The student does not join as a faculty of the Icfai University Dehradun, or its constituents/sponsors/affiliates/associates upon successful completion of three years Ph.D Program of Icfai University Dehradun.
  - The student leaves the services of the Icfai University Dehradun, or its constituents/sponsors/affiliates/associates before expiry of term of three years as faculty as agreed herein.
3. The student agrees that if he/she is directed to discontinue the Ph.D Program by the Icfai University Dehradun, at any time during the three years period or services of the Icfai University Dehradun, or its constituents/sponsors/affiliates/associates during the three years period of service on the grounds of in-discipline or unauthorized absence or consistent low grades/poor performance, the student shall be liable to pay all the amounts which is to be incurred and paid by Icfai University Dehradun, with interest and damages as may be prescribed by the Icfai University Dehradun, in the circumstances of each case and the student shall be bound by such directives.
4. The Surety agrees to indemnify the Icfai University Dehradun, for any losses which will be incurred and paid by the Icfai University Dehradun, on account of breach by the student and guarantees the due performance of the student under this Agreement. The Surety has also agreed to reimburse the entire expenditure which is to be incurred by Icfai University Dehradun, on the student amounting to Rs. 11.18 Lakhs with interest @ 18% p.a. in case of breach by the student of the terms and conditions mentioned herein.
5. The student and surety are jointly and severally liable for all the liabilities due under this Agreement in the event of breach of any of the conditions of this Agreement.



Mukund

राजेश शिवे

6. The Student and Surety acknowledge that they have read the Agreement, prospectus and Enrollment Form of the Icfai University Dehradun, and understood the import there of and there is no element of force or coercion in accepting the terms of this Agreement. They have further understood that it is beneficial in the interest of the student in getting him/her qualified enabling him/her to secure employment and adequate competitive experience in academic field and these are per se the main consideration for the Surety to join in the agreement as guarantor.
7. In the event that the student does not Pass the Ph.D Qualifying examination even after the second and final attempt he/she should submit the M. Phil thesis and work for the ICFAI University, Dehradun or its constituents/sponsors/affiliates/associates for a period of 3 years from such date. Further, if he/she happens to leave the organization within these stipulated 3 years, he/she will be liable for refund of prescribed tuition fee, Professional development grant and the fellowship paid to him/her during the PhD Program along with interest @ 18% p.a. from the date of commencement of studies at the University.
8. Notwithstanding any thing contained in this Agreement if the First Party wants to discontinue the payment of financial assistance or any other benefit under this Agreement it can do at its own discretion for such condition the 2<sup>nd</sup> Party or 3<sup>rd</sup> Party shall not object.
9. The student has further agreed with his free will and consent to deposit all his educational certificates with the Icfai University Dehradun, until the completion of the first three years of the Ph.D Program and three years service with Icfai University, Dehradun, or its constituents/sponsors/affiliates/associates.
10. The Parties herein agreed that in case of any dispute arising in respect of this Agreement, the matter shall be referred to a sole Arbitrator, appointed by the Icfai University Dehradun, in consonance with the provisions of the Indian Arbitration and Conciliation Act, 1996, as may be amended from time to time. The decision of the sole Arbitrator so appointed by the Icfai University Dehradun, shall be binding upon all the parties and the venue of arbitration shall be the city of Dehradun.
11. This Agreement is made in Original only. Icfai University Dehradun, will retain the original and a photo copy will be delivered to the student.

mukund

-सत्यमेव जयते



IN WITNESS WHEREOF the parties to this Agreement have signed on the day, month and year mentioned above in the presence of the following attesting witnesses.

**WITNESSES:**

1.

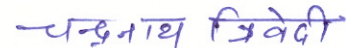
Registrar 

ICFAI University Dehradun

2.



Student

  
Surety



Name - Chandramath Trivedi

AT+PO - Matkpur

Via - Piar

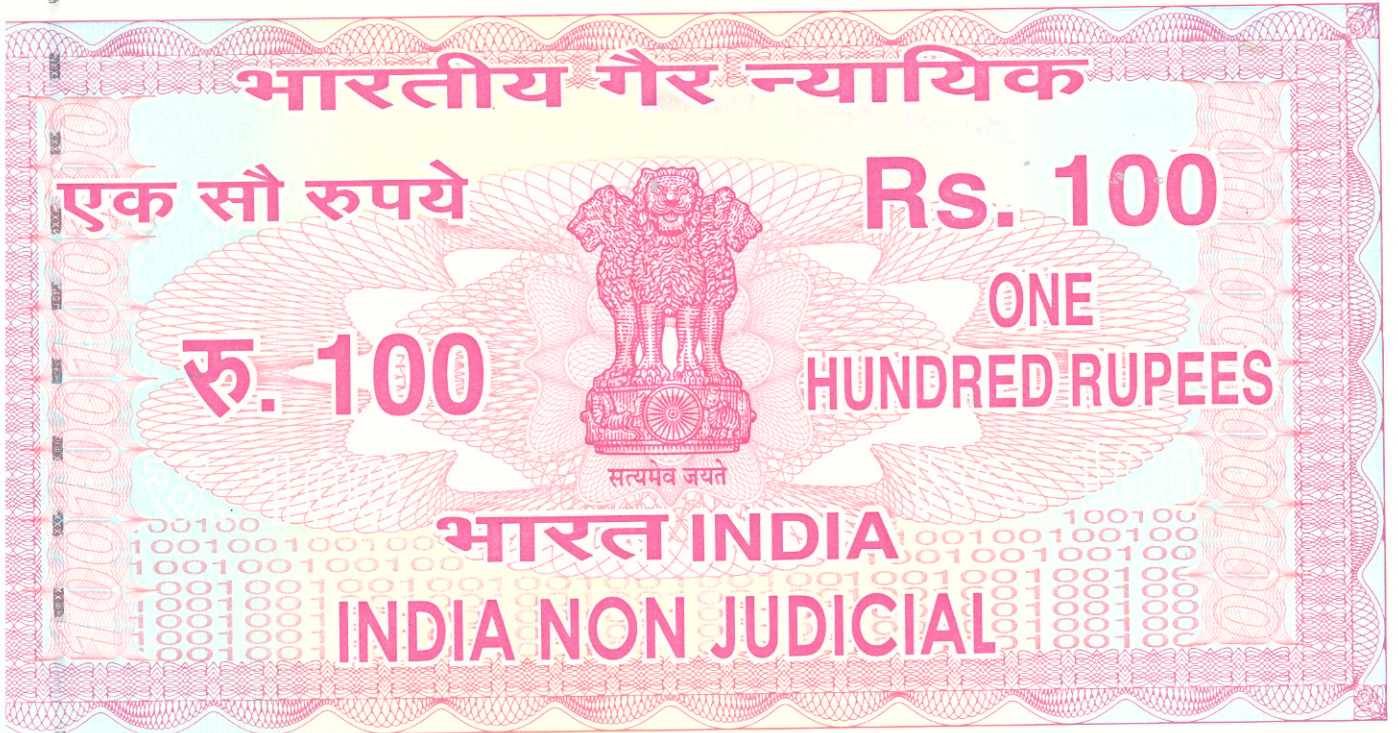
P.S - Piar

Dist - Muzaffarpur

Pin - 843115

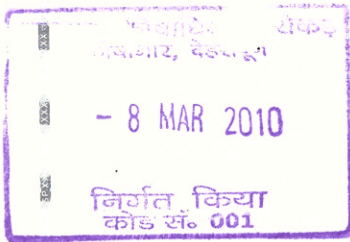
State - Bihar

रा. कु. प्र. राम जानकी उ. वि. मु. उपरो  
0714110



राखण्ड UTTARAKHAND

D 467575



**FINANCIAL ASSISTANCE AGREEMENT**

This Agreement is made and executed on this the 21st... day of April, 2010 at Dehradun.

**Between:-**

The ICFAI University, Dehradun, situated at Rajawala Road Central Hopetown Selaqui Dehradun, represented by its Registrar Mr. Loveraj Takru S/o Late Sri Ramchandra Takru aged about: 59 years hereinafter called and referred to as "**Icfai University Dehradun**" (IUD) which term shall mean and include all its successors in interest, assignees, executors, administrators, attorneys etc, in the office of the **First Party**.

1

Supernova

And

2. Ms. Supernova Chakraborty D/o: Shri Siddhartha Chakraborty, aged about 27 years, R/o: 219, Bara Jonepure, Kanchrapara, Dist. 24 PGS (N), West Bengal-743145, a student of ICFAI University Dehradun, hereinafter called and referred to as "**student**" which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, executors, attorneys etc of the **Second Party**.

3. Mr. Siddhartha Chakraborty, S/o (Late) Shri Sudhir Kumar Chakraborty aged about 59 years, Occu: Teacher R/o 219, Bara Jonepure, Kanchrapara, Dist. 24 PGS (N), West Bengal-743145, hereinafter called and referred to as "**Surety**" which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, attorneys executors, etc. of the **Third Party**.

WHEREAS the Icfai University, Dehradun, offers Ph.D. Program to benefit the students interested in Management Teaching, Research and Consultancy.

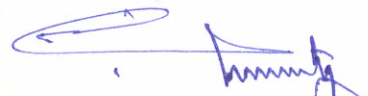
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**Financial Assistance:**

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After successful defense of Ph. D proposal till completion of Ph. D degree or 3 years from the date of registration at ICFAI University Dehradun, whichever is earlier.	Rs. 25,000/-



Supernova



**Tuition Fee:**

The student is given tuition fee waiver subject to his/her performance of obligation under this agreement to the tune of Rs.3.00 Lakhs (Rupees: Three Lakhs only) during the five semesters which otherwise would be payable by each student to the ICFAI University Dehradun.

**Professional Development Grant:**

Each student will get a professional development grant of Rs.10,000/- (Rs: Ten Thousand only) per academic year, for three years only.

The total expenditure to be incurred by ICFAI University Dehradun, on the student for three years of Ph.D program on him/ her will be Rs. 11.18 Lakhs approx and every student on successful defense of the Ph.D thesis proposal will be absorbed by the Icfai University Dehradun, or its constituents/sponsors/ affiliates/ associates as faculty member basing upon his/her performance under an offer of appointment and required to work for a minimum period of three years.

AND WHEREAS in consideration of Icfai University Dehradun, on incurring the expenditure on the student, he/she is executing this agreement with a clear understanding without any pressure and coercion that the student is required to complete the three years of the Ph.D Program, and there after work for ICFAI University Dehradun or its constituents/sponsors/affiliates/associates as faculty member for a minimum period of three years and that his/her liability under this agreement shall be exonerated after serving Icfai University, Dehradun, or its constituents/sponsors/affiliates/associates as faculty member for a period of three years.

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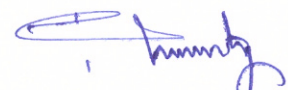
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undertakes to work for the Icfai University, Dehradun, or its constituents/sponsors/affiliates/associates for a minimum period of three years as faculty.

2. The student further agrees that the occurrence of the following events would result in breach of terms and conditions of this agreement and in such an event he/she shall refund to the Icfai University Dehradun, such expenditure as has been incurred by the Icfai University Dehradun, including Financial Assistance, Tuition Fee waiver, professional development grant till the date of said breach aggregating to Rs.11.18 Lakhs together with an interest @ 18% p.a.
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  - c) The student leaves the services of the Icfai University Dehradun, or its constituents/sponsors/affiliates/associates before expiry of term of three years as faculty as agreed herein.
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4. The Surety agrees to indemnify the Icfai University Dehradun, for any losses which will be incurred and paid by the Icfai University Dehradun, on account of breach by the student and guarantees the due performance of the student under this Agreement. The Surety has also agreed to



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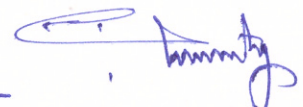


reimburse the entire expenditure which is to be incurred by Icfai University Dehradun, on the student amounting to Rs. 11.18 Lakhs with interest @ 18% p.a. in case of breach by the student of the terms and conditions mentioned herein.

5. The student and surety are jointly and severally liable for all the liabilities due under this Agreement in the event of breach of any of the conditions of this Agreement.
6. The Student and Surety acknowledge that they have read the Agreement, prospectus and Enrollment Form of the Icfai University Dehradun, and understood the import there of and there is no element of force or coercion in accepting the terms of this Agreement. They have further understood that it is beneficial in the interest of the student in getting him/her qualified enabling him/her to secure employment and adequate competitive experience in academic field and these are per se the main consideration for the Surety to join in the agreement as guarantor.
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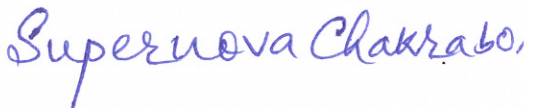
**WITNESSES:**

1.

Registrar 

ICFAI University Dehradun

2.

Student 

Surety 

(Siddhanta Chakraborty)





Scientist "C"  
Pathology Division  
Forest Research Institute  
Dehradun

**Name : Mr. Siddhartha Chakraborty**

**Father's Name : (Late) Sudhir Kumar Chakraborty**

**Age of Surety : 59 Years**

**Occupation : Service(Teaching)**

**Address : Siddhartha Chakraborty**

**219, Bara Jonepure, Kanchrapara**

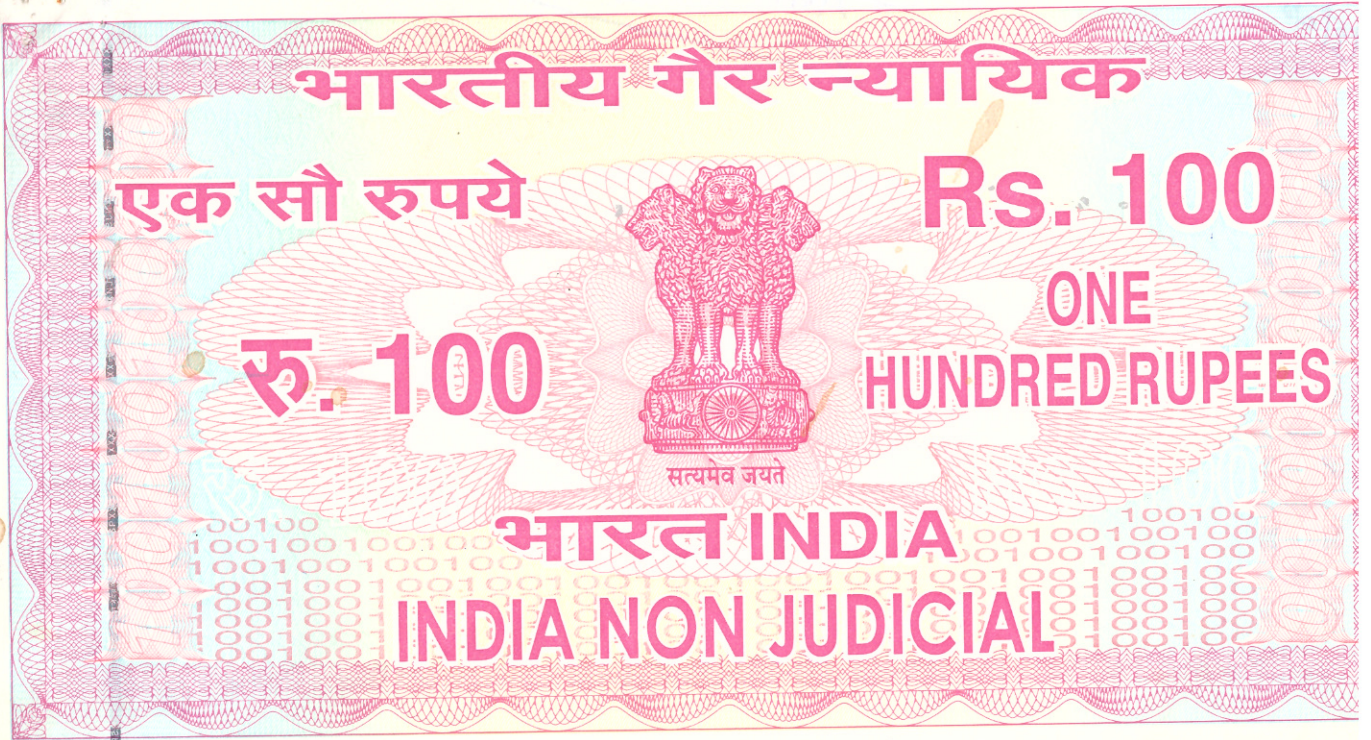
**P.O. Kanchrapara**

**Dist: 24 PGS (N)**

**West Bengal-743145**

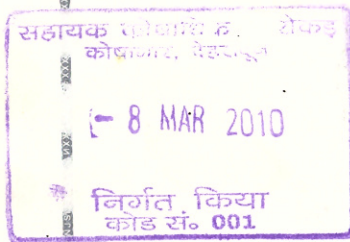
**Siddhartha Chakraborty**

Scientist "C"  
Pathology Division  
Forest Research Institute  
Dehradun



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D 4675



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And

2. Mr. Anubhav Anand Mishra S/o: Shri Amar Kumar Mishra, aged about 27 years, R/o: Anand Kunj", North Office Para, Doranda, Ranchi- 834 002 Jharkhand a student of ICFAI University Dehradun, hereinafter called and referred to as "**student**" which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, executors, attorneys etc of the **Second Party**.

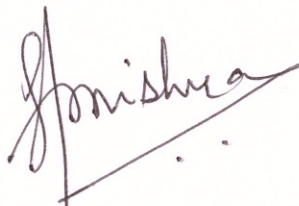
3. Mr. Amar Kumar Mishra, S/o Late Shri Paramanand Mishra aged about 56 years, Occu: Medical Officer R/o Anand Kunj", North Office Para, Doranda, Ranchi- 834 002 Jharkhand , hereinafter called and referred to as "**Surety**" which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, attorneys executors, etc. of the **Third Party**.

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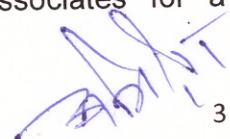
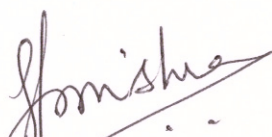
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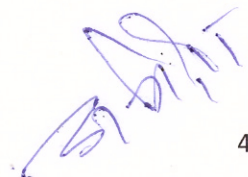
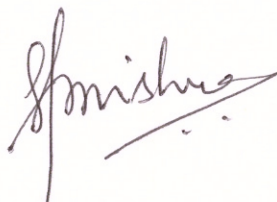
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3. The Student and Surety acknowledge that they have read the Agreement, prospectus and Enrollment Form of the Icfai University Dehradun, and understood the import there of and there is no element of force or coercion in accepting the terms of this Agreement. They have further understood that it is beneficial in the interest of the student in getting him/her qualified enabling him/her to secure employment and adequate competitive experience in academic field and these are per se the main consideration for the Surety to join in the agreement as guarantor.

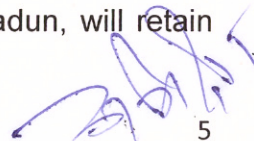
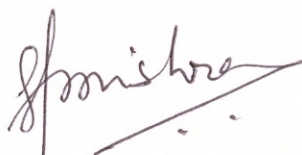
7. In the event that the student does not Pass the Ph.D Qualifying examination even after the second and final attempt he/she should submit the M. Phil thesis and work for the ICFAI University, Dehradun or its constituents/sponsors/affiliates/associates for a period of 3 years from such date. Further, if he/she happens to leave the organization within these stipulated 3 years, he/she will be liable for refund of prescribed tuition fee, Professional development grant and the fellowship paid to him/her during the PhD Program along with interest @ 18% p.a. from the date of commencement of studies at the University.

Notwithstanding any thing contained in this Agreement if the First Party wants to discontinue the payment of financial assistance or any other benefit under this Agreement it can do at its own discretion for such condition the 2<sup>nd</sup> Party or 3<sup>rd</sup> Party shall not object.

The student has further agreed with his free will and consent to deposit all his educational certificates with the Icfai University Dehradun, until the completion of the first three years of the Ph.D Program and three years service with Icfai University, Dehradun, or its constituents/sponsors/affiliates/associates.

0. The Parties herein agreed that in case of any dispute arising in respect of this Agreement, the matter shall be referred to a sole Arbitrator, appointed by the Icfai University Dehradun, in consonance with the provisions of the Indian Arbitration and Conciliation Act, 1996, as may be amended from time to time. The decision of the sole Arbitrator so appointed by the Icfai University Dehradun, shall be binding upon all the parties and the venue of arbitration shall be the city of Dehradun.

1. This Agreement is made in Original only. Icfai University Dehradun, will retain the original and a photo copy will be delivered to the student.

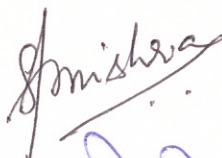


WITNESS WHEREOF the parties to this Agreement have signed on the day, month and year mentioned above in the presence of the following attesting witnesses.

**WITNESSES:**

Registrar 

ICFAI University Dehradun

Student 

Surety 

भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

रु. 100



सत्यमेव जयते

ONE  
HUNDRED RUPEES

भारत INDIA

INDIA NON JUDICIAL

उत्तराखण्ड UTTARAKHAND

D 262452

APR 2010

FINANCIAL ASSISTANCE AGREEMENT

This Agreement is made and executed on this the 19<sup>th</sup> day of May, 2010 at Dehradun.

**Between:-**

The ICFAI University, Dehradun, situated at Rajawala Road Central Hopetown Selaqui Dehradun, represented by its Registrar Mr. Loveraj Takru S/o Late Sri Ramchandra Takru aged about: 59 years hereinafter called and referred to as "**ICFAI University Dehradun**" (IUD) which term shall mean and include all its successors in interest, assignees, executors, administrators, attorneys etc, in the office of the **First Party**.

*[Handwritten Signature]*

*[Handwritten Signature]*

*[Handwritten Signature]*



And

2. Mr. Niraj Kishore Chimote S/o: (Late) Shri Kishore Chimote, aged about 28 years, R/o: MX 36, E/7 Extension, "Abhilasha", Arera Colony, Bhopal, MP 462016, a student of ICFAI University Dehradun, hereinafter called and referred to as "**student**" which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, executors, attorneys etc of the **Second Party**.

3. Mrs. Shobha Kishore Chimote, W/o (Late) Shri Kishore Chimote, aged about 59 years, Occu: Retired Government Servant R/o MX 36, E/7 Extension, "Abhilasha", Arera Colony, Bhopal, MP 462016, hereinafter called and referred to as "**Surety**" which term shall mean and include all his/her successors in interest, heirs, legal representatives, assignees, attorneys executors, etc. of the **Third Party**.

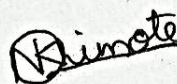
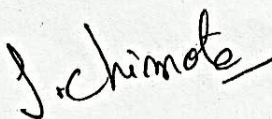
WHEREAS the Icfai University, Dehradun, offers Ph.D. Program to benefit the students interested in Management Teaching, Research and Consultancy.

AND WHEREAS the Icfai University, Dehradun, will incur expenditure in respect of the cost of giving training to the student for a period of three years and would also provide Financial Assistance, Tuition fee waiver, Professional Development Grant as follows:-

**Financial Assistance:**

Activity Period	Amount per month
Till completion of Ph. D qualifying examination.	Rs.20,000/-
After clearing of Ph. D qualifying exam till defense of the Ph. D proposal	Rs.22,500/-
After successful defense of Ph. D proposal till completion of Ph. D degree or 3 years from the date of registration at ICFAI University Dehradun, whichever is earlier.	Rs. 25,000/-



**Tuition Fee:**

The student is given tuition fee waiver subject to his/her performance of obligation under this agreement to the tune of Rs.3.00 Lakhs (Rupees: Three Lakhs only) during the five semesters which otherwise would be payable by each student to the ICFAI University Dehradun.

**Professional Development Grant:**

Each student will get a professional development grant of Rs.10,000/- (Rs: Ten Thousand only) per academic year, for three years only.

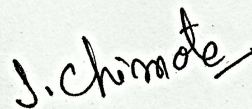
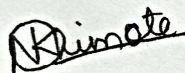
The total expenditure to be incurred by ICFAI University Dehradun, on the student for three years of Ph.D program on him/ her will be Rs. 11.18 Lakhs approx and every student on successful defense of the Ph.D thesis proposal will be absorbed by the Icfai University Dehradun, or its constituents/sponsors/ affiliates/ associates as faculty member basing upon his/her performance under an offer of appointment and required to work for a minimum period of three years.

AND WHEREAS in consideration of Icfai University Dehradun, on incurring the expenditure on the student, he/she is executing this agreement with a clear understanding without any pressure and coercion that the student is required to complete the three years of the Ph.D Program, and there after work for ICFAI University Dehradun or its constituents/sponsors/affiliates/associates as faculty member for a minimum period of three years and that his/her liability under this agreement shall be exonerated after serving Icfai University, Dehradun, or its constituents/sponsors/affiliates/associates as faculty member for a period of three years.

AND WHEREAS the Surety is required to assure repayment of the dues of the student to the Icfai University, Dehradun, on account of breach by him/her of any of the clauses under this Agreement.

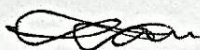
**Now this Agreement witnesseth as under:**

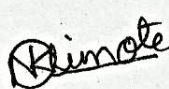
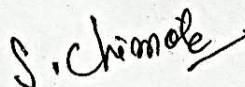
1. That in consideration of the expenditure to be incurred by the Icfai University Dehradun, on the student, the student undertakes to



complete Coursework under the Ph.D Program within the first 3 years and also undertakes to work for the Icfai University, Dehradun, or its constituents/sponsors/affiliates/associates for a minimum period of three years as faculty.

2. The student further agrees that the occurrence of the following events would result in breach of terms and conditions of this agreement and in such an event he/she shall refund to the Icfai University Dehradun, such expenditure as has been incurred by the Icfai University Dehradun, including Financial Assistance, Tuition Fee waiver, professional development grant till the date of said breach aggregating to Rs.11.18 Lakhs together with an interest @ 18% p.a.
  - a) If the student discontinues the Ph.D Program of Icfai University Dehradun.
  - b) The student does not join as a faculty of the Icfai University Dehradun, or its constituents/sponsors/affiliates/associates upon successful completion of three years Ph.D Program of Icfai University Dehradun.
  - c) The student leaves the services of the Icfai University Dehradun, or its constituents/sponsors/affiliates/associates before expiry of term of three years as faculty as agreed herein.
3. The student agrees that if he/she is directed to discontinue the Ph.D Program by the Icfai University Dehradun, at any time during the three years period or services of the Icfai University Dehradun, or its constituents/sponsors/affiliates/associates during the three years period of service on the grounds of in-discipline or unauthorized absence or consistent low grades/poor performance, the student shall be liable to pay all the amounts which is to be incurred and paid by Icfai University Dehradun, with interest and damages as may be prescribed by the Icfai University Dehradun, in the circumstances of each case and the student shall be bound by such directives.
4. The Surety agrees to indemnify the Icfai University Dehradun, for any losses which will be incurred and paid by the Icfai University Dehradun, on account of breach by the student and guarantees the due



performance of the student under this Agreement. The Surety has also agreed to reimburse the entire expenditure which is to be incurred by Icfai University Dehradun, on the student amounting to Rs. 11.18 Lakhs with interest @ 18% p.a. in case of breach by the student of the terms and conditions mentioned herein.

5. The student and surety are jointly and severally liable for all the liabilities due under this Agreement in the event of breach of any of the conditions of this Agreement.
6. The Student and Surety acknowledge that they have read the Agreement, prospectus and Enrollment Form of the Icfai University Dehradun, and understood the import there of and there is no element of force or coercion in accepting the terms of this Agreement. They have further understood that it is beneficial in the interest of the student in getting him/her qualified enabling him/her to secure employment and adequate competitive experience in academic field and these are per se the main consideration for the Surety to join in the agreement as guarantor.
7. In the event that the student does not Pass the Ph.D Qualifying examination even after the second and final attempt he/she should submit the M. Phil thesis and work for the ICFAI University, Dehradun or its constituents/sponsors/affiliates/associates for a period of 3 years from such date. Further, if he/she happens to leave the organization within these stipulated 3 years, he/she will be liable for refund of prescribed tuition fee, Professional development grant and the fellowship paid to him/her during the PhD Program along with interest @ 18% p.a. from the date of commencement of studies at the University.
8. Notwithstanding any thing contained in this Agreement if the First Party wants to discontinue the payment of financial assistance or any other benefit under this Agreement it can do at its own discretion for such condition the 2<sup>nd</sup> Party or 3<sup>rd</sup> Party shall not object.
9. The student has further agreed with his free will and consent to deposit all his educational certificates with the Icfai University Dehradun, until the completion of the first three years of the Ph.D Program and three



Primate Primate

years service with Icfai University, Dehradun, or its constituents/sponsors/affiliates/associates.

10. The Parties herein agreed that in case of any dispute arising in respect of this Agreement, the matter shall be referred to a sole Arbitrator, appointed by the Icfai University Dehradun, in consonance with the provisions of the Indian Arbitration and Conciliation Act, 1996, as may be amended from time to time. The decision of the sole Arbitrator so appointed by the Icfai University Dehradun, shall be binding upon all the parties and the venue of arbitration shall be the city of Dehradun.
11. This Agreement is made in Original only. Icfai University Dehradun, will retain the original and a photo copy will be delivered to the student.

IN WITNESS WHEREOF the parties to this Agreement have signed on the day, month and year mentioned above in the presence of the following attesting witnesses.

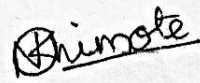
**WITNESSES:**

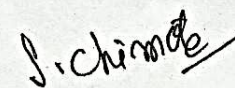
1.

  
Registrar

ICFAI University Dehradun

2.

  
Student

  
Surety